

Summary of Exception Items - 2006

#	Audit	Recommendations	Division	Status	Responsibility	Target Date	Follow-up Visit	Remarks / Issues
31	Coorporate Trust 3/01/10	The trust department should secure an agreement to extend the pertinent sections of the original indenture and a schedule for the use of the funds with all funds to be used prior to year end 2009. The remaining balance as of January 01, 2010 should be applied to the balance	Trust	O	Trust Div Mgmr Trust Ops Spv	4/1/2010	3rd Quarter	
32	Coorporate Trust 3/01/10	The trust department should terminate the Project Fund effective September 30, 2009, and apply the remaining balance to the P&I of the loan.	Trust	O	Trust Div Mgmr Trust Ops Spv	4/1/2010	3rd Quarter	
25	OFAC	Management should assess the risk associated with the current level of compliance regarding OFAC inquiries on beneficiaries for outgoing wires and adjust control procedures accordingly.	Senior Management	O	BSA/AML Officer	4/1/2010		Corrective Action Email rec'd from OFAC Officer

O=open
C=closed
F=follow-up
AC=audit committee